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Office of the Chief Clerk

## CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

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July <u>8</u>, 2017

The Honorable Wesley W. Simina Speaker FSM Congress Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 20-23, which was adopted by the Twentieth Congress of the Federated States of Micronesia, First Special Session, 2017.

Sincerely,

Liwiana Ramon Ioanis

Chief Clerk

Congress of the

Federated States of Micronesia

Enclosures





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TWENTIETH CONGRESS OF THE FEDERATED STATES OF MICRONESIA FIRST SPECIAL SESSION JULY 6 - 15, 2017

## A RESOLUTION

REQUESTING THE PRESIDENT OF THE FEDERATED STATES OF MICRONESIA TO APPOINT A TASK FORCE TO WORK ON THE ISSUES RAISED BY THE UNIFORM GUIDANCE PERTAINING TO THE U.S. FINANCIAL REGULATIONS.

INTRODUCED BY SENATOR: WESLEY W. SIMINA

DATE: JULY 14, 2017

ADOPTED: JULY 14, 2017

Liwiana Ramon Ioanis Chief Clerk, FSM Congress

## A RESOLUTION

Requesting the President of the Federated States of Micronesia to appoint a task force to work on the issues raised by the Uniform Guidance pertaining to the U.S. financial regulations.

- 1 WHEREAS, on July 13, 2017, The FSM's auditor Deloitte held
- 2 an exit meeting with members of Congress; and
- 3 WHEREAS at that meeting Deloitte informed members of
- 4 certain changes in U.S accounting rules known as the "Uniform
- 5 Guidance" that have recently become applicable; and
- 6 WHEREAS under the new rules, the National Government will
- 7 become accountable for any accounting problems of the states,
- 8 including but not limited to questioned costs and payments due to
- 9 the grantors; and
- 10 WHEREAS such rules will apply to the amended Compact and
- 11 federal grants recipients; and
- 12 WHEREAS, the new rules thereby impact the relationship
- 13 between the national and state governments; now, therefore,
- 14 BE IT RESOLVED that the President of the FSM is requested
- 15 to appoint promptly a working group to discuss the impact of the
- 16 new Uniform Guidance rules on the structure of the FSM and the
- 17 relationship between the states and the National Government; and
- 18 BE IT FURTHER RESOLVED, that the working group should
- 19 present its conclusions to the next State-National Leadership
- 20 Conference; and

1	BE IT FURTHER RESOLVED	that certified copies of this
2	resolution shall be transmi	tted to the President of the Federated
3	States of Micronesia, the G	overnors and Speakers of each state of
4	the nation and the Presiden	t of the Chuuk State Senate.
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8	ADOPTED: July 14, 2017	Wesley W. Simina
9		Speaker
10		FSM Congress
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13		ATTEST: Liwiana Ramon Ioanis
14		Chief Clerk
15		FSM Congress
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